Dept Of Energy Corruption Victim: Vectrix Corporation

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Vectrix - Killed By DOE stonewalling and blacklisting



 Manufacturer Vectrix

 Class
 Electric scooter

 Engine
 Brushless DC motor

 Top speed
 109 km/h (68 mph)

 Power
 20.2 kW (27.1 hp) peak; 7 kW (9.4 hp) continuous

 Torque
 65 N·m (48 lb·ft)

 Transmission
 Rear wheel planetary gear drive

 Brakes
 Front and rear Brembo disc

 Tires
 Front: 120/70 14 Rear: 140/60 13

 Wheelbase
 1,525 mm (60.0 in)

 Seat height
 770 mm (30 in)

 Weight
 210 kg (460 lb)^[1] (dry)

Fuel capacity 3.7 kWh NiMH

Vectrix was an electric vehicle company based in Middletown, Rhode Island, United States, with research and development facilities in New Bedford, Massachusetts and an assembly plant in Wrocław, Poland.^[2] Vectrix ceased all US operations as of December 31, 2013.^[3] The company filed for bankruptcy and final liquidation in March 2014.^[4]

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Scooters

Introduced in 2006, the Vectrix VX-1 was a maxi-size scooter, and was the first commercially available high performance electric scooter.^[5] It was capable of over 60 mph (97 km/h) and 50 mph (80 km/h) was reached in a little under 7 seconds, with maximum torgue available from 0 rpm, a characteristic of electric motors. It has under 250 parts, compared with 2,500 for a conventionally powered scooter.^[Citation needed] and has a range of up to 65 miles (105 km) at 25 mph (40 km/h).



Red VX-1 in San Francisco, February 2016

In the United Kingdom, Italy, the Netherlands and Slovenia, the Vectrix is exempt from paying road tax.^[6]

The Vectrix scooter uses <u>NiMH batteries</u> with a manufacturer-claimed life of 10 years and 1,500 recharges.^[7] The 125 volt battery pack has a capacity of 3.7 kW-h and can be recharged to 80% in two hours from a standard domestic power socket. The battery can also be partially recharged through <u>regenerative braking</u>.^[8] Replacement cost of the battery is estimated to be around \$3,000, almost one third of the cost of the bike.

In June 2008, Vectrix indicated that it planned to test Lithium Ion battery packs based on lithium iron phosphate battery technology, in an agreement with GP Batteries International Limited of Hong Kong.^{[9][dated info]}

In the fall of 2008, Vectrix announced an expanded product line with two lower-priced bikes: The VX-1E was projected to arrive March 2009 with the VX-2 following in June 2009. Preproduction models of both bikes were shown at the New York International Motorcycle Show in January 2009 and also at Birmingham Motor Show, but they never entered production [citation needed] due to the company ceasing trading. [clarification needed]

Concept vehicles



Vectrix showed a 125 mph (201 km/h) superbike concept vehicle at the 2007 Milan motorcycle show, to be produced if 500 deposits were received.^[10] In 2012 New Vectrix (re)-unveiled the super bike prototype at the SWISS-MOTO 2012 show in Zürich, Switzerland, announcing that they are taking orders and may produce the bike with as little as 200 pre-orders.^[11] In 2008, Vectrix announced a 3-wheeled version of the Vectrix Maxi scooter.^[12]

Testing by prospective users

The <u>New York City Police Department</u> announced in December 2007 that it will be testing vehicles from Vectrix with the goal of replacing its current gasoline-powered scooters. [13][14][dated info]

The Government of Canada purchased in August 2008 a vehicle from Vectrix with the goal of testing and evaluating a fully electric compliant open motorcycle's energy consumption, range, and additional road testing parameters. This environmental initiative is part of Transport Canada's ecoTECHNOLOGY for Vehicles (eTV) program. [15][16][dated info]

First Bankruptcy and Reorganization

In July 2009 Vectrix Corporation laid off all but essential staff, this followed several months of announcements of financial problems.^{[17][18]} Analysis of corporate financial results.^[by whom?] showed the company listed expenses for each bike sold larger than the income earned.^[citation needed] On September 28, 2009 the company announced a Chapter 11 bankruptcy filing in Delaware and that a New Vectrix might buy the assets of Vectrix to recapitalize a new company. In late 2009 its assets were sold to <u>Gold Peak</u> battery group allowing the company to relaunch.^[19]

New Vectrix

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For much of 2010 the company rehired old and new staff and began supporting old owners with issues again. As 2011 rolled around Vectrix introduced the VX-2^{[20][21]} and the VX-1 Li/Li+^[22] into the product line showing at some shows and updated on their website.^[23] The VX-1 Li is the same as the original bike but using lithium batteries of 30-amp hour capacity, for similar range and performance in a lighter bike. The Li+ has a 42-amp hour capacity giving greater range. The VX-2 is designed as a smaller, lighter and less expensive version of the original bike for those who don't need freeway speeds or the weight of the original. Though it has similar range to the original its top speed is less than half, but so is the price. In 2012, Vectrix entered into a distribution agreement with <u>Peirspeed</u> to distribute Vectrix electric scooters in the U.S.^[24]

Loss of European Distributors

In October 2013, Vectrix lost its French distributor Italmotori after allegations of failing to ship scooters, batteries, and scooter parts required for repairs under warranty.^{[25][26]} In addition, in November 2013 a French automotive magazine after confirming that Italmotori was the third distributor (after Euromotor and Vectrix France) to cease representing Vectrix, reported that Vectrix appeared to be abandoning two models, its VX-1 and VX-3.^[27] A dealer in Portugal, Fuel Free Motors, asserts that they still will offer support for Vectrix scooters.^[28]

Shutdown of US operations, Final Bankrutpcy Filing and Liquidation

In January 2014 Vectrix ceased all US operations.^[3] After numerous manufacturing problems resulting in failed batteries and nonfunctioning scooters, Vectrix's parent company <u>Gold</u> <u>Peak</u>, a Chinese battery manufacturer, decided to close down Vectrix's US facilities.^[3] Vectrix intended to maintain its Poland fabrication plant in order to continue to supply parts for its joint venture with Daimler's Smart division.^[3]

In March 2014 Vectrix filed for bankruptcy again, this time under <u>Chapter 7</u> for liquidation of the company. The court filings indicated assets of between \$1 and \$10 million and liabilities of between \$10 and \$50 million.^[29] The bankruptcy trustee announced an auction of the company's remaining assets, including unsold scooters, parts, and lithium batteries, to take place in June 2014.^[4]

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